

**AIA**

# UNIVERSAL LIFE



**WHATEVER DIRECTION YOU GO  
WE'LL GO**

[aia.com.mm](http://aia.com.mm)

# Why **AIA** Universal Life Insurance?

**The simple truth is:  
Life will always have  
its ups and downs.**

That's why whether it's financial or important personal life changes, we believe AIA Myanmar's Universal Life insurance can be there to help and support you in chasing your life goals.

AIA Universal Life Insurance will bring you a sense of calm and confidence, knowing you've provided the best for your family and loved ones.



## Key Policy Details

### **INSURABLE PERSON**

Anyone who is eligible for life insurance can have their life insured.

### **INSURABLE AGE**

Individual must be between 30 days old to 65 years old when insured.

### **POLICY TERM**

Whole life until age 100.

### **MINIMUM ANNUALIZED PREMIUM**

Minimum 4 Lakhs Myanmar Kyat.

**AIA**

# UNIVERSAL LIFE

A total life solution for all life stages  
with comprehensive features

**Flexible Premiums**

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**Flexible Sum Assured**

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**Flexible Savings Account**

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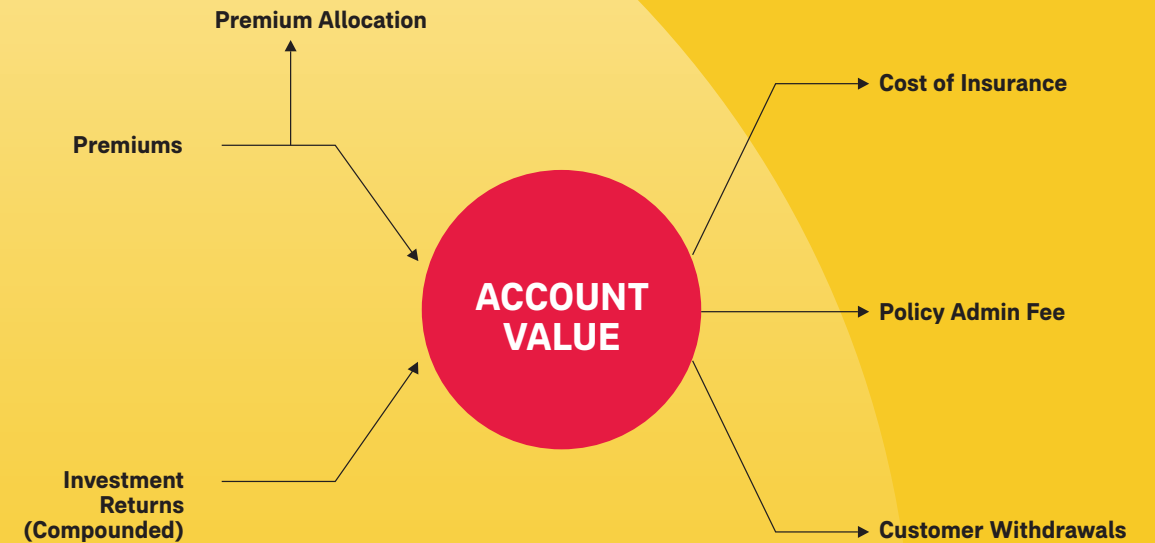
**Whole Life Coverage**

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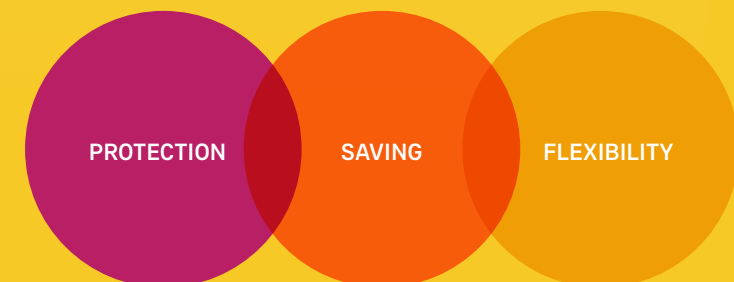
**Investment Savings**

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A glimpse of **HOW IT WORKS**



**THE 3 MAIN FEATURES THAT COVER YOUR NEEDS**



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## Death Benefit

Lump sum benefit payable in the event of death of the insured (up to 100 years old)

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## TPD Benefit

Lump sum benefit payable in the event of total permanent disability of the insured (up to 70 years old)

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## Cancer Benefit

25% of the benefit paid in advance upon the insured being diagnosed with cancer (up to 65 years old)

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## Non-Smoker Benefit

10% extra bonus payable at the time of death of the insured, if the insured was a non-smoker

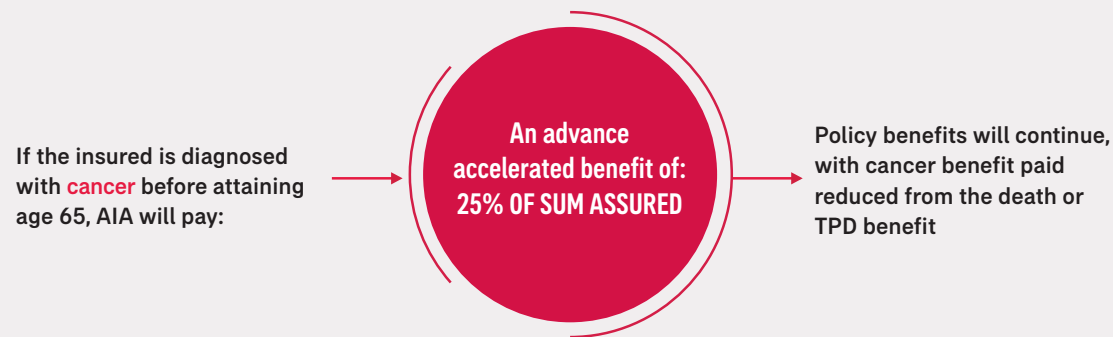
**PROTECTION**  
**FEATURES THAT WILL**  
**PROTECT YOU FOR**  
**YOUR WHOLE LIFE**



## CANCER BENEFIT ACCELERATES 25% OF SUM ASSURED FOR CANCER TREATMENT TO HELP YOU MAINTAIN YOUR LIFESTYLE

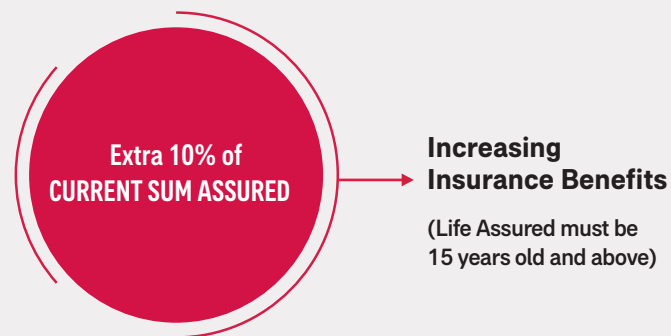
Early Treatment is a key to recovery! According to US National Cancer Institute, people around the world aged over 55 years have the highest tendency of dying from cancer. Have you ever thought of any plan to prevent financial impacts in case of these unexpected risks?

In the unfortunate event that you are diagnosed with Cancer before attaining age 65, Universal Life insurance will support you with Advance Cancer Benefit.



## NON-SMOKER BONUS REWARDS YOU FOR LEADING A HEALTHY LIFESTYLE

Additional Payout made at the time of death, if the insured is a non-smoker



# Saving Feature that realizes your Financial Goals

## Investment Benefit

- Compounding interest growth
- Company determined interest crediting rate
- Rate no lower than guaranteed crediting rate

## Loyalty Bonus

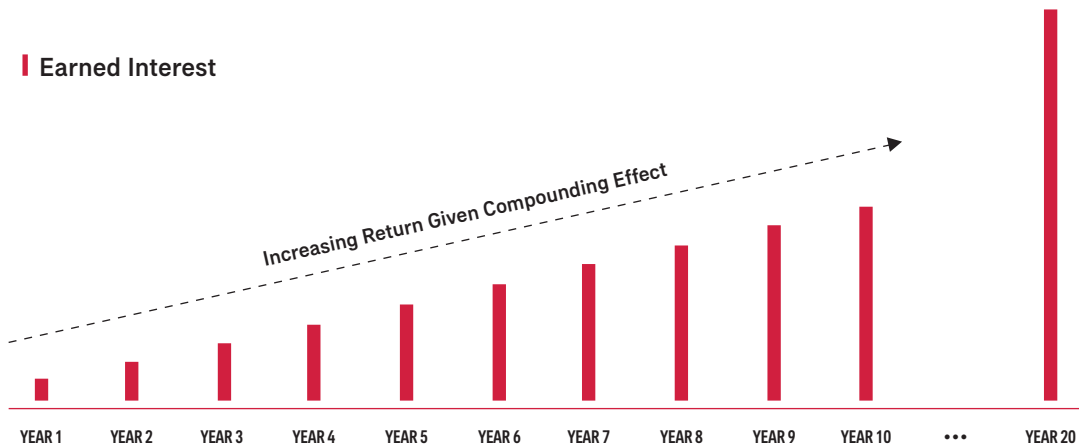
- Payable at 10<sup>th</sup> & 20<sup>th</sup> policy anniversary date
- Bonus is a percentage of Y1-Y10 credited interest

## Maturity Benefit

- 100% of account value payable once life insured attains age of 100

# Compounding interest that grows your investment

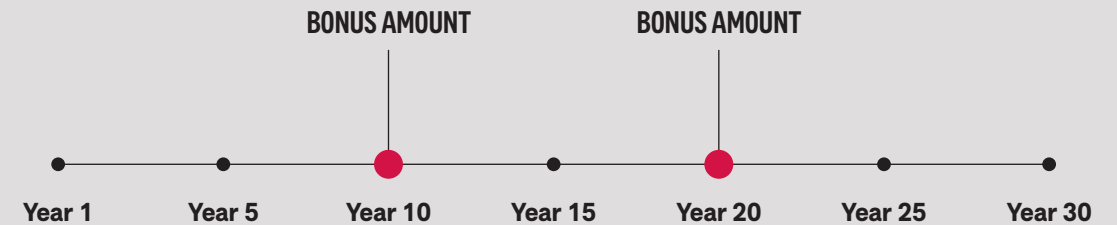
Earned Interest



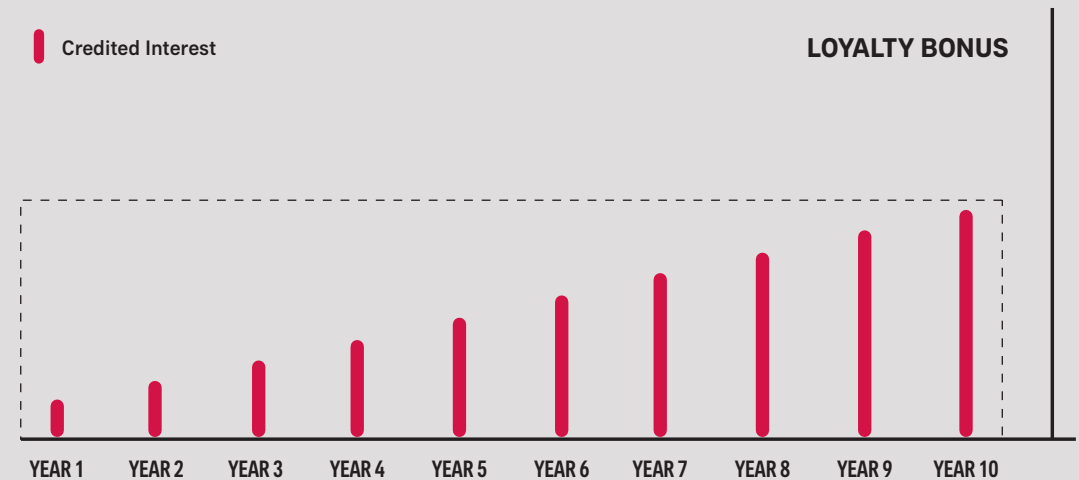
Crediting rate will at **no point be lower than** minimum guaranteed interest credit rate

Policy Year	1	2	3	4	5	6	7
MINIMUM GUARANTEED INTEREST	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%

# Loyalty Bonus rewards you for making consistent premium payments



Credited Interest



Loyalty Bonus will be percentage of total credited interest from year 1 to year 10

# Flexibility feature that accommodates your evolving LIFESTYLE

## CHANGE SUM ASSURED

- Increase or decrease sum assured based on changing needs from 3<sup>rd</sup> policy year
- Guaranteed 25% increase in sum assured for two key life events

## PREMIUM TOP UP

- Top-up premiums every year, up to 5 times of Regular Protection Premium

## PARTIAL WITHDRAWAL\*

- Unlimited withdrawals from 3<sup>rd</sup> policy year
- No charges
- Withdrawals from MMK 150,000 to 80% of account value

## PREMIUM HOLIDAY\*

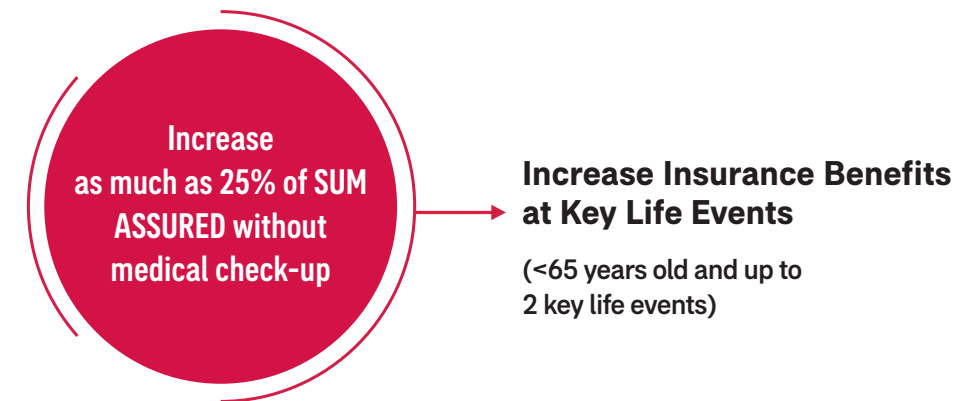
- Pause premiums 5<sup>th</sup> year onwards
- Resume premiums at any time with no charges

\*Can reduce account value and insufficient account value can result in policy lapsing.

## GUARANTEED INCREASE IN PROTECTION TO CELEBRATE YOUR KEY LIFE EVENTS

We understand that marriage and childbirth are important milestones in people's lives. These events open new doors for a happy life but at the same time you have more responsibility for your loved ones.

That is why AIA Myanmar's Universal Life insurance policy allows you to :



## PREMIUM HOLIDAY GIVES YOU THE FLEXIBILITY TO PAUSE AND RESUME PREMIUM PAYMENTS

- Pause paying premiums in response to financial needs (after 4th policy year)

- Contract continues to stay in-force (will not lapse) as long as account value is more than zero

- Resume premium payments at any time

- No fee or charges

# How does Universal Life Insurance work?

Thuya, a 31-year old male non-smoker is looking for a life insurance plan that provides long term coverage with flexible benefit features. He purchases AIA's Universal Life insurance with sum assured amount of 100 million MMK.

## During the Universal Life Insurance Policy Term

### What Thuya will pay

**Annual Regular Protection Premium**  
910,000 MMK

### What Thuya will receive

**Death/Total Permanent Disability Benefit**  
Sum Assured + Account Value

**Advanced Cancer Benefit**  
25% of Sum Assured

**Loyalty Bonus**  
% of Y1-Y10 Credited interest at 10th & 20th policy anniversary date

**Non-Smoker Bonus**  
10% of Sum Assured as extra bonus (non-smoker)  
\*Eligible for Death Benefit only

**Partial Withdrawal**  
Up to 80% of Account Value

**Investment Benefit**  
Compounding Interest Growth

## If Thuya dies at age 55

(Assuming non-guaranteed interest rate of 5% per year)

### What Thuya has paid

**Total Premium Paid until age 55 is**  
**22,750,000 MMK**  
**(910,000 MMK x 25 Years)**

### What Thuya will receive

**Death Benefit**  
110,812,000 MMK  
(Sum Assured + Account Value + 2 Loyalty Bonuses)

**Non-Smoker Bonus**  
10,000,000 MMK

**Total Benefit at the time of death**  
**120,812,000 MMK**

## If Thuya dies at age 55

(Assuming minimum guaranteed interest rate every year)

### What Thuya has paid

**Total Premium Paid until age 55 is**  
**22,750,000 MMK**  
**(910,000 MMK x 25 Years)**

### What Thuya will receive

**Death Benefit**  
103,991,000 MMK  
(Sum Assured + Account Value + 2 Loyalty Bonuses)

**Non-Smoker Bonus**  
10,000,000 MMK

**Total Benefit at the time of death**  
**113,991,000 MMK**



# FREQUENTLY ASKED QUESTIONS

**1.**

## What is Universal Life Insurance?

Universal life (UL) insurance is a whole life protection insurance with saving element. It provides full coverage upon Death and TPD, and accelerated partial coverage upon cancer. This plan comes with Loyalty Bonus which can increase your account value. It also has the flexibility to enhance the coverage by offering a wide range of optional benefits.

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**2.**

## Who is eligible to buy Universal Life Insurance?

Individuals aged between 30 days and 65 years are eligible to buy Universal Life Insurance.

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**3.**

## What is the minimum premium for Universal Life insurance?

From as low as MMK 400,000, you can get protection from Universal Life insurance.

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**4.**

## How many types of premium does UL have?

There are **three** types of premium.

### Regular Protection Premium

Regular Protection Premium (RPP) is a regular target premium to get the protection benefits at your desired level.

### Regular Saving Premium

Regular Saving Premium (RSP) is an additional regular premium on top of RPP to enhance the Account Value.

### Ad-Hoc Saving Premium

Ad-Hoc Saving Premium (ASP) is a one-time optional top-up that can be made to enhance the Account Value.

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**5.**

## What are the fees and charges I have to pay?

### Allocation Fee

Allocation Fee is the cost to meet the Company's expenses.

### Cost of Insurance

Cost of Insurance is the cost to provide the protection benefits. It is calculated based on your attained age, gender and sum assured amount and will increase as you get older.

### Policy Administration Fee

Policy Administrative Fee is the cost of maintaining and servicing the policy contract.

### Fund Management Fee

Fund Management Fee is the cost of managing the investment fund of Universal Life.

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**6.**

## Are the premiums paid for Universal Life insurance eligible for income tax relief?

Yes, regular protection premium qualifies for a personal tax relief, subject to the final decision of the Internal Revenue Department of Myanmar.

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# HEALTHCARE PROPOSITION

## MYANMAR HEALTHCARE

Ensuring families have access to quality healthcare in Myanmar with preferential rates for in-patient and out-patient services at hospitals & clinics



Myat Taw Win Hospital



## INTERNATIONAL HEALTHCARE

Ensuring families have access to quality international healthcare through preferential rates for in-patient and out-patient services at international hospitals



## FITNESS & SPORT

Ensuring families are able to maintain an active lifestyle through access to fitness facilities through preferential rates and special promotions



# EDUCATION PROPOSITION

LOCAL UNIVERSITIES

Ensuring parents help their children achieve their dreams through preferential tuition fees at Myanmar universities for under-graduate and post-graduate degrees and diplomas



CREATIVE PROGRAMS

Ensuring parents help their children acquire vocational skills for personal development through preferential rates for creative programs



This brochure contains only a brief description of the product and is not exhaustive. Please contact us or your sales consultant. It is recommended that you request a copy of the AIA Sales Illustration to know more about this product. For a detailed explanation of its benefits, exclusions, terms and conditions, please refer to the policy contract.

## **CONTACT US AND FIND OUT MORE**

Please contact us or your sales consultant if you have any questions. We are always happy to help.

# **AIA**

Underwritten by:

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